

**Market today: Maintaining a green color**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market's recovery momentum is expanding and delving deeper into the strong contention zone of the past, ranging from 1,235 to 1,293 points.
- Profit taking and disputes will occur more frequently in the near future.

Continuing the uptrend from the previous session, the market turned green right from the beginning of the trading session and gradually approached the 1,270-point threshold. Although there are disputes around this threshold, the market is still balanced and setbacks are only mild. VN-Index gained 14.39 points (+1.15%), closing at 1,268.78 points. Matching liquidity increased with 808.8 million shares matched on HOSE.

VN30-Index rose by 18.3 points (+1.42%), closing at 1,308.27 points. In the group, there were 24 gainers, such as TCB (+3.7%), HDB (+3%), CTG (+2.6%), MBB (+2.2%), SHB (+2.2%) ... Conversely, there were 4 losers, namely MWG (-1.5%), BCM (-0.9%), GVR (-0.6%), SAB (-0.2%).

With the potential to sustain the market's upward momentum, many groups continued to show green, while the number of gaining stocks remained dominant. Banking group surged, actively supporting the market after several narrow trading sessions. Additionally, Oil & Gas, Steel, and Food groups also experienced lively movements.

Foreign investors continued to be net buyers on HOSE, with a value of 6.3 billion VND. In particular, they bought a lot at MWG (+211 billion), NLG (+111.6 billion), STB (+56.2 billion), BID (+46.6 billion), TCB (+43.8 billion) ... However, they sold strongly at VHM (-192.76 billion), PVD (-104.6 billion), MBB (-88.2 billion), CTG (-72.5 billion), TCH (-47, 3 billion).....

*The market continued to rise after surpassing the 1,250-point threshold from the previous session. Liquidity increased compared to the previous session, indicating that cash flow is still on the rise, although supply is also creating dispute pressure, shown by the small candle body. The market's recovery momentum is expanding and delving deeper into the strong contention zone of the past, ranging from 1,235 to 1,293 points. Profit-taking activities and contention are expected to occur more frequently in the near future, but it is anticipated that the market will be supported as it retreats and gradually approaches the challenging zone of 1,280 – 1,300 points. Therefore, investors may consider gradually expanding the market's recovery momentum, but it is essential to control the portfolio ratio sensibly to avoid overbuying. Priority may be given to stocks showing good signals from support levels for short-term purchases, while also ensuring prudent portfolio management.*

**Analyst Pin-board**

**GMD - A bright picture in Q1-FY24**

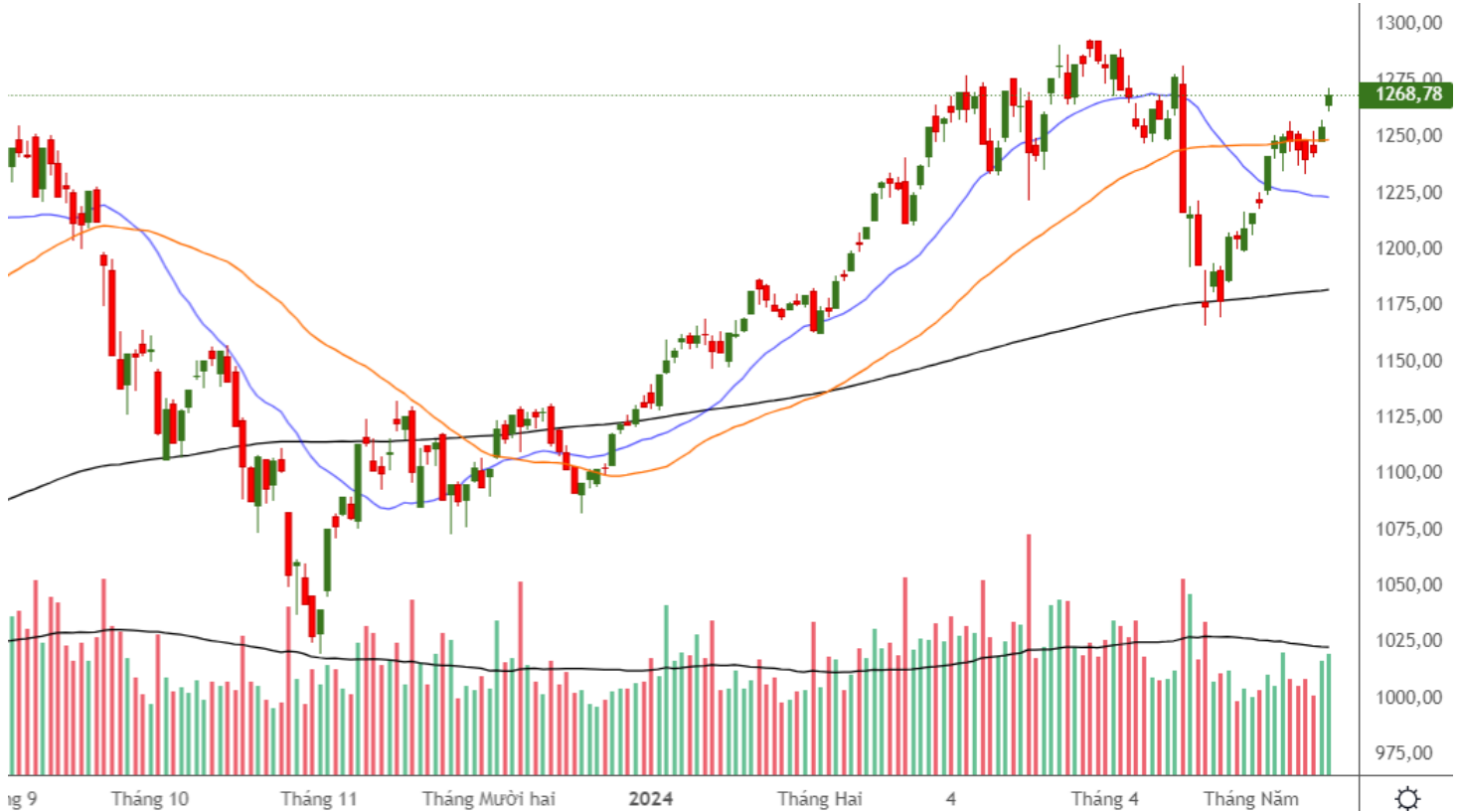
(Quan Cao – [quan.cn@vdsc.com.vn](mailto:quan.cn@vdsc.com.vn))

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**“Maintaining a green color”**

**Technical Analyst Recommendations**

The market continued to increase after the signal of surpassing 1,250 points. The market's recovery is expanding and is penetrating deeply into the strong dispute area in the past, the area of 1,235 - 1,293 points. Profit taking and disputes will occur more frequently in the near future, but it is expected that the market will be supported as it steps back and gradually enters the challenging zone of 1,280 - 1,300 points. Therefore, investors can expect the possibility of gradually expanding the market's recovery, but it is still necessary to note that supply will tend to increase and cause disputes in the near future. Currently, investors can prioritize stocks with good signals from the support area for short-term buying, but they also need to control the portfolio ratio appropriately to avoid overbought status.



## VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

## WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**RESEARCH CENTER**

**Nguyen Thi Phuong Lam – Head of Research**

+ 84 28 6299 2006 | Ext: 1313

[lam.ntp@vdsc.com.vn](mailto:lam.ntp@vdsc.com.vn)

**Tran Ha Xuan Vu – Head of Retail Research**

+ 84 28 6299 2006 | Ext: 1512

[vu.thx@vdsc.com.vn](mailto:vu.thx@vdsc.com.vn)

**BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT**

**Le Vuong Hung – Director**

+ 84 28 6299 2006 | Ext: 1214

[hung.lv@vdsc.com.vn](mailto:hung.lv@vdsc.com.vn)

**Pham Phong Thanh – Director**

+ 84 28 6299 2006 | Ext: 1225

[thanh.pp@vdsc.com.vn](mailto:thanh.pp@vdsc.com.vn)

**Tran Thi Quy – Director**

+ 84 28 6299 2006 | Ext: 1227

[guy.tt@vdsc.com.vn](mailto:guy.tt@vdsc.com.vn)

**BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT**

**Nguyen Anh Vu – Director**

+ 84 28 6299 2006 | Ext: 1367

[vu.na@vdsc.com.vn](mailto:vu.na@vdsc.com.vn)

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## OPERATING NETWORK

### HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006    **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986    **W** www.vdsc.com.vn

**Tax code** 0304734965

### HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

### NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

### CAN THO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

### VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

### BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

### DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006

